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**THE BEACON AT HARBOR POINT IS 50 PERCENT OCCUPIED,
JUST 6 MONTHS AFTER OPENING**

*Stamford's only waterfront luxury high rise offers stunning views of Long Island Sound,
market-leading amenities, high-end finishes, and access to exciting restaurant and retail scene*

STAMFORD, CT – September 15, 2015 – The Beacon at Harbor Point, Stamford's only waterfront luxury high rise, is already more than 50 percent occupied just six months after its introduction to the market. Building and Land Technology (BLT), the developer of Harbor Point, made the announcement.

“We're pleased to achieve such great success with the launch of The Beacon. At Harbor Point we continue to expand the variety of housing options, and it's gratifying to see the market respond so quickly to this outstanding luxury property,” said Carl R. Kuehner, CEO of Building and Land Technology. “We see this as further affirmation of the increasing appeal of Harbor Point to a wide variety of residents. BLT is working every day to make this a great place for residents and the people of Stamford to enjoy.”

Harbor Point's first true waterfront residential building, The Beacon represents the apex of BLT's efforts in Harbor Point and is the development's most high-end offering to date. The Beacon soars 22 stories, capped by two rooftop observatory decks that offer unparalleled views of Long Island Sound and the New York City skyline. The Beacon offers studio, one-, and two- bedroom residences—240 in all.

The amenity package—including the two roof decks, luxury hotel-like shared spaces on the ground floor, health club with yoga studio, game room, pool plaza, waterfront Great Room, and concierge service—leads the market. Finishes are of the highest quality throughout. Residences at The Beacon feature floor-to-ceiling windows, modern kitchens with stainless steel appliances, quartz countertops, wood design flooring and custom designed cabinetry.

Located on the waterfront at One Harbor Point Road, The Beacon offers immediate access to the growing array of retail and dining options that Harbor Point offers. The Beacon is adjacent to Chef Aarón Sánchez's celebrated Latin-inspired grill Paloma and joins a neighborhood that now includes Fairway Market and restaurants such as Harlan Social, Dinosaur Bar-B-Que, Le Pain Quotidien, Top This, Sign of the Whale, and World of Beer. Expected to open in Fall 2015 are Fortina and Bare Burger.

More than 2,300 apartments are now available at Harbor Point, ranging from efficiencies to historic lofts and luxury high-rises. Smoke-free, pet-free, and family friendly options are available to suit the requirements of any prospective resident.

Harbor Point offers more than 20 acres of parks, a mile-long waterfront boardwalk, world-class marinas and an exciting calendar of entertainment and events. Adding to Harbor Point's vibrant work/live transit village setting is a location just minutes from Interstate 95 and within walking distance to the Stamford Transportation Center, with Amtrak and Metro North service bringing Manhattan just a 45 minute commute away.

For more information on the Beacon, please call 203-323-2001. The community's leasing center is located on site at One Harbor Point Road, Stamford, CT, 06902.

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About Building and Land Technology (BLT)

Building and Land Technology (BLT) is a privately held real estate private equity, development and property management firm. Founded in 1982, BLT is vertically integrated and has invested, developed, owned and managed over five million square feet of commercial space and over 10,000 residential units. BLT is the developer of numerous residential, commercial, and mixed-use projects, including Harbor Point, a transformative mixed-use development in Stamford, CT. One of the largest redevelopments on the eastern seaboard, Harbor Point encompasses an entire neighborhood, with a full mile of waterfront, more than 4,000 residential units, and several million square feet of commercial development.

BLT's holdings include more than 100 active real estate companies, a majority interest in William Pitt Sotheby's residential brokerage firm with 28 offices and 1,100 agents, a mortgage and insurance company as well as numerous private equity investments.