



Contact:

Great Ink Communications, Ltd. – 212-741-2977

Roxanne Donovan (Roxanne@greatink.com)

Eric Waters (Eric.Waters@greatink.com)

Carl Gaines (Carl@greatink.com)

FOR IMMEDIATE RELEASE

Building and Land Technology Announces 68,500 SF of Office Leasing at Merritt on the River at 20 Glover Avenue in Norwalk

NORWALK, CT – July 9, 2015 – [Building and Land Technology](#) announced today 68,500 square feet of office leasing activity at [Merritt on the River](#), a 225,000 square-foot fully renovated and well-known historic office building located along the Norwalk River at 20 Glover Avenue in Norwalk, Connecticut. The leases were announced by Carl R. Kuehner III, CEO of Building and Land Technology.

The leases follow the implementation of an improvement program at the building that will see upgrades to the entrance canopy and main lobby, resurfacing of on-grade parking and a refurbished on-site café with FLIK International as the new operator. The building continues to provide on-site security 24/7 and its location along the popular Route 7 corridor allows access to major highways, routes and Metro North as well as hotels, day care and restaurants.

Rocaton Investment Advisors, an investment advisory firm, signed a new lease for 21,228 square feet and will be relocating from Merritt 7 Corporate Park to Merritt on the River this fall. Rocaton was represented in the lease by JLL brokers Ed Tonnessen and Ethan Rice.

Also relocating to Merritt on the River will be Wilton Re, a provider of life insurance and life insurance products, which signed a new lease for 21,480 square feet of space. The company was represented in its move from 187 Danbury Road in Wilton by Cushman & Wakefield brokers Kevin Foley and William Montague.

Merritt on the River's existing tenant Aetna, a managed health care company, relocated and renewed its lease for 5,934 square feet in a deal arranged by JLL brokers Paul Tortora and William Fitzgerald.

And lastly, McKesson Health Solutions also renewed its lease for 10,859 square feet in a deal in which the tenant was represented by CBRE broker Kevin McCarthy.

“This is an extremely sought after building and area, as demonstrated not only by these leases but also by the soon-to-be grand opening of our apartments at 1 Glover Avenue. Both are within walking distance of the Metro North Danbury line, located in Norwalk’s bustling commercial hub,” said Mr. Kuehner. “We’re pleased to welcome these new tenants, and happy that several existing tenants chose to stay.”

Adjacent to 20 Glover Avenue, and part of the Merritt on the River complex, is 10 Glover Avenue, a 10,000 square-foot free-standing building that is available immediately for office or medical use.

For leasing information on 10 or 20 Glover Avenue, call Building and Land Technology at 203-644-1510.

About Building and Land Technology (BLT)

Building and Land Technology (BLT) is a privately held real estate private equity, development and property management firm. Founded in 1982, BLT is vertically integrated and has invested, developed, owned and managed over five million square feet of commercial space and over 10,000 residential units. BLT is one of the largest office landlords in Connecticut, and its office holdings include the corporate addresses or headquarters for Bridgewater, Gen Re, GE Commercial Finance, Diageo, GE Real Estate, Xerox, GE Energy, AON/Hewitt, Starwood Hotels and Resorts, XL Group, Castleton Commodities International and Structured Portfolio Management. BLT is the developer of numerous residential, commercial, and mixed-use projects, including Harbor Point, a transformative mixed-use development in Stamford, CT (www.harborpt.com). One of the largest redevelopments on the eastern seaboard, Harbor Point encompasses an entire neighborhood, with a full mile of waterfront, more than 4,000 residential units, and several million square feet of commercial development. BLT's holdings include more than 100 active real estate companies, a majority interest in William Pitt Sotheby's residential brokerage firm with 28 offices and 1,100 agents, a mortgage and insurance company, and numerous private equity investments (www.bltooffice.com).