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FOR IMMEDIATE RELEASE

UNIQUE NEW RESIDENTIAL COMMUNITY OPENS ADDITIONAL BUILDING AT DANBURY'S THE RESERVE

*Abbey Woods Offers Smoke-Free Environment and Pet-Free Options on an Enchanted 546-Acre
Approved Wooded Site*

DANBURY, CT – October 21, 2014 – Developer Building and Land Technology (BLT) announced today the opening of the fourth of five planned buildings at its Abbey Woods development in Danbury, Connecticut. The newly opened building consists of 100 large rental apartments and is both pet and smoke free.

“We’re excited to see another building in this unique community open,” said Carl R. Kuehner, III, CEO of BLT, the developer of Abbey Woods. “We believe the unique location of our community—in the center of a nature preserve, but conveniently situated near key employers, retail, and transportation—will be highly attractive to prospective residents.”

Abbey Woods now includes four distinct apartment buildings featuring one-, two-, and three-bedroom residences, each with an open floor plan that opens to stunning and tranquil private outdoor space. Residences feature open kitchens equipped with GE Energy Star® appliances, ceramic-tiled baths, spacious closets and laundry areas with full-sized appliances.

The Abbey Woods Clubhouse serves as a focal point for the community’s recreational and social activities. Both levels of this center offer views of the surrounding woods and valley—all the way into New York State. With its fireplace and large-screen televisions, the clubhouse is the ideal place to unwind.

There is also a billiard room, state-of-the art gym and yoga studio, children’s playroom, and Wi-Fi lounge. Outdoor amenities include a heated outdoor pool, barbecue area, playground, fire pits and a covered parking garage.

The final, fifth building is nearing completion and once delivered, Abbey Woods will encompass a total of 470 residences. Part of The Reserve at Danbury, Abbey Woods is less than a mile away from Interstate 84 and only minutes away from Danbury Municipal Airport and Metro-North train service to New York City. Parks, golf courses and the Danbury Mall are all nearby, as is CityCenter—Danbury’s dynamic, revitalized downtown district.

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About Building and Land Technology (BLT)

Building and Land Technology (BLT) is a privately held real estate private equity, development and property management firm. Founded in 1982, BLT is vertically integrated and has invested, developed, owned and managed over five million square feet of commercial space and over 10,000 residential units. BLT is the developer of numerous residential, commercial, and mixed-use projects, including Harbor Point, a transformative mixed-use development in Stamford, CT. One of the largest redevelopments on the eastern seaboard, Harbor Point encompasses an entire neighborhood, with a full mile of waterfront, more than 4,000 residential units, and several million square feet of commercial development.

BLT’s holdings include more than 100 active real estate companies, a majority interest in William Pitt Sotheby’s residential brokerage firm with 28 offices and 1,100 agents, a mortgage and insurance company as well as numerous private equity investments.