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FOR IMMEDIATE RELEASE

Deloitte Takes Occupancy of 117,700 SF New Offices at BLT Financial Centre

Owner Building and Land Technology Creates Custom-Built Collaborative Workspace for Deloitte; Unveils Comprehensive Renovation of Downtown Stamford Icon Located at 695 East Main Street

STAMFORD, CT – January 14, 2015 – Deloitte, one of the largest professional services organizations, has taken occupancy of its new offices at BLT Financial Centre, a leading Class A office property in Downtown Stamford. Building and Land Technology, developer of Harbor Point and owner of Connecticut's market-leading office property portfolio, tailored the new office space to the specific requirements of Deloitte's Next Generation Workplace, creating a collaborative environment with flexible workstations. Carl R. Kuehner III, CEO of Building and Land Technology, owner and developer of Harbor Point, made the announcement together with Connecticut Governor Dannel Malloy, Stamford Mayor David Martin and Steve Gallucci, managing partner, Deloitte LLP's New York practice. At the same time, BLT announced the completion of its comprehensive renovation of BLT Financial Centre to completely remake the property and enhance its appeal to modern office tenants.

"BLT Financial Centre is a great example of how we use our expertise to turn a building around," Mr. Kuehner said. "We acquired the building vacant, at an attractive basis, and focused significant resources on thoughtful repositioning to increase its appeal in the local market while also undertaking an aggressive leasing campaign targeted to major users. It's exciting to see our efforts bearing fruit as we welcome Deloitte to its new space in this fully modernized Class A property. We look forward to writing the next chapter of Stamford's success with more new tenant announcements in the near future."

Deloitte is one of the state's 'First Five' companies, a program initiated by Governor Malloy that is helping it expand its Connecticut presence and move into a new headquarters. 'First Five' was designed to create and retain jobs that attract new capital investment to our state, for which this project and company is a part.

"We've been enormously successful adding good paying jobs to the state—we created 75,000 during our first term as we drove unemployment to a five-year low. This is another step in that direction. We're turning our economy around, building for not just for the short-term but for the long-term. We should celebrate the jobs that are coming with this project," Governor Malloy said.

"This project once again proves that business assistance programs like First Five can be a real difference-maker for our state. To have a company of Deloitte's stature creating hundreds of jobs and making new, large capital investments here is a tremendous boost to our economy and broader economic development efforts as a whole," said Catherine Smith, commissioner of DECD.

With the move to BLT Financial Centre, Deloitte is consolidating its two previous Fairfield County offices into one accessible location. Deloitte will occupy floors two through six in the signature "Clock Tower," one of two interconnected buildings at the BLT Financial Centre. The office incorporates Deloitte's Next Generation Workplace, a dynamic, fresh, and collaborative space that strengthens the organization's culture and brand. The new space will provide an innovative array of flexible workspace options to better support the varied work modes of Deloitte's professionals—from increased face-to-face interactions, to areas for teaming, private discussions, and heads down work.

BLT Financial Centre enjoys excellent visibility and direct access from Interstate 95. BLT acquired the 594,000-square-foot property in 2011, and secured the 117,700-square-foot Deloitte lease in January 2014. Situated on a 6.55-acre site, the iconic BLT Financial Centre is comprised of two interconnected six-story buildings—the Clock Tower and Main Building—which are clad in granite and reflective glass and overlook a landscaped courtyard. The property boasts a dramatic four-story glass atrium main lobby and 1,400 covered parking spaces. Tenants also enjoy concierge service and shuttle service to the Stamford Transportation Center—located three minutes away—with express train service into New York City.

Following BLT's renovation and repositioning campaign, improvements to BLT Financial Centre include:

- New entrance from Elm Street and new address for Main Building (200 Elm Street)
- New glass elevators and security station in the Main Building improve accessibility
- Renovation of main lobby in Clock Tower Building
- Modern fitness center with lockers, showers, and on-site attendant
- Full-service cafeteria for tenants
- Central conference/multi-purpose facility
- Dining area for special events
- Exterior courtyard upgrades include additional seating and tables
- Upgrades to elevator cabs
- New restrooms
- Garage lighting upgrades
- New roofs, cooling towers, energy management system, security controls, mechanical systems

"This process was about identifying the fundamentally good qualities of the property and coming up with a plan for maximizing them," Mr. Kuehner added. "Every building is of its era, and it's our job to make the necessary investment of time, money, and intelligence to modernize—we have to give the market what it wants. We feel that the results speak for themselves. This is a better building than it was when we bought it."

About Building and Land Technology (BLT)

Building and Land Technology (BLT) is a privately held real estate private equity, development and property management firm. Founded in 1982, BLT is vertically integrated and has invested, developed, owned and managed over five million square feet of commercial space and over 10,000 residential units. BLT is one of the largest office landlords in Connecticut, and its office holdings include the corporate headquarters for Gen Re, GE Commercial Finance, Diageo, GE Real Estate, Xerox, GE Energy, Kayak Software, AON/Hewitt, Starwood Hotels and Resorts, and Structured Portfolio Management. BLT is the developer of numerous residential, commercial, and mixed-use projects, including Harbor Point, a transformative mixed-use development in Stamford, CT (www.harborpt.com). One of the largest redevelopments on the eastern seaboard, Harbor Point encompasses an entire neighborhood, with a full mile of waterfront, more than 4,000 residential units, and several million square feet of commercial development. BLT's holdings include more than 100 active real

estate companies, a majority interest in William Pitt Sotheby's residential brokerage firm with 28 offices and 1,100 agents, a mortgage and insurance company, and numerous private equity investments. http://www.bltoffice.com/