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**FOR IMMEDIATE RELEASE**

**Building and Land Technology Acquires Nyala Farms in Westport**

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***\$130 Million Transaction is Largest Real Estate Deal in Connecticut for 2014***

**STAMFORD, CT – June 30, 2014** – In the largest real estate transaction in Connecticut in 2014, Building and Land Technology (BLT) acquired Nyala Farms Corporate Center, a 372,207 square foot office park on 53 acres in Westport, CT. The announcement was made by Carl R. Kuehner III, CEO of BLT, a privately held real estate private equity, development and property management firm.

The Class-A property is home to a number of the state’s premiere businesses, including Terex, Bridgewater Associates, Morgan Stanley and RBC. Including this new acquisition, BLT’s portfolio of office properties in the state of Connecticut now totals over 5 million square feet.

“With our acquisition of Nyala Farms, BLT will offer yet another stellar asset to the Southern Connecticut office markets. Nyala Farms is a true gem in a lushly landscaped setting, providing an outstanding location that is easily accessible from residential areas in the Town of Westport and nearby communities,” Mr. Kuehner said. “We’re pleased to expand our portfolio into Westport, which is home to a number of Connecticut’s leading businesses. BLT is a Connecticut company, and the opportunity to acquire another market-leading property here is especially exciting for us.”

BLT is developer of Harbor Point ([www.harborpt.com](http://www.harborpt.com)), the transformative master-planned development in Stamford, CT that encompasses an entire neighborhood, including a full mile of waterfront, public parks, abundant restaurants and retail stores, more than 4,000 residential units and several million square feet of commercial development. BLT recently announced a new 430,000-square-foot, 20-year lease with Starwood Hotels & Resorts Worldwide at Harbor Point.

**About Building and Land Technology (BLT)**

Building and Land Technology (BLT) is a privately held real estate private equity, development and property management firm. Founded in 1982, BLT is vertically integrated and has invested, developed, owned and managed over five million square feet of commercial space and over 10,000 residential units. BLT is one of the largest office landlords in Connecticut, and its office holdings include the corporate headquarters for Gen Re, GE Commercial Finance, Diageo, GE Real Estate,

Xerox, GE Energy, Design Within Reach, Kayak Software, AON/Hewitt, Starwood Hotels and Resorts, and Structured Portfolio Management. BLT is the developer of numerous residential, commercial, and mixed-use projects, including Harbor Point, a transformative mixed-use development in Stamford, CT ([www.harborpt.com](http://www.harborpt.com)). One of the largest redevelopments on the eastern seaboard, Harbor Point encompasses an entire neighborhood, with a full mile of waterfront, more than 4,000 residential units, and several million square feet of commercial development. BLT's holdings include more than 100 active real estate companies, a majority interest in William Pitt Sotheby's residential brokerage firm with 28 offices and 1,100 agents, a mortgage and insurance company, and numerous private equity investments. <http://www.bltooffice.com/>